

Village of Waynesville
Finance Committee Meeting
November 17, 2024 at 6:00 pm

Committee Members Present: Mr. Colvin, Mrs. Miller, Mr. Lauffer

Staff Present: Jamie Morley

Guests Present: Mr. Hough, Mayor Isaacs, Brian Blankenship

The meeting was called to order at 6:00 pm. The minutes were approved.

Mr. Jim Hough from Wade Insurance Agency presented the information on employee insurance for next year. There will be no change in the Vision/Dental coverage. Basic life will go up \$34 due to the change of demographics of employees. There will be no change in Dependent Life or Accidental Death and Disability. There is a small increase in the Administration Fee to \$18.36. The medical coverage will be reviewed in March. In January 2025 the employees will begin to update the Formfire information.

Mr. Lauffer moved to accept Mr. Hough's recommendation we stay with the coverage we have. Three ayes.

Finance Director Jamie Morley stated that we have 2 employees who take a bonus in lieu of benefits and asked if we want to continue with that. Mr. Lauffer asked how much we currently spend per employee. Family coverage is \$1300 per month of which the Village pays 85%.

Mr. Colvin moved to draft legislation to continue the bonus. Three ayes.

Ms. Morley is having issues balancing this month. She is off by \$388.

RITA reported that income tax revenue is down about \$26,000 from last year.

Ms. Morley reminded us that the moratorium for selling recreational marijuana in the Village expires in January.

We have 2 more payments on the water tower loan. They are due in December and July.

We will need to reset trash rates when Rumpke changes their rates. We may be able to lower some rates.

Mrs. Miller brought up the idea of a small Village sales tax. Ms. Morley suggested it could be used for Main St. beautification. She will investigate.

The meeting was adjourned at 6:35.